

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLCOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS
Mr. Chad VanArnhem

TREASURER
Mr. Lewis E. Galante

BOARD OF EDUCATION
Jonathan Withrow, President
Shannon Green, Vice President
Timothy Cosgrove
Kathryn Talty
Dr. Matthew Whittaker

KIRTLAND LOCAL SCHOOLS

June 2021

Financial Statements

Lewis E. Galante, Treasurer

Month: June 2021

Balances:

ErieBank Oper. Acct.	\$	602,540.79	
Total	\$	602,540.79	\$ 602,540.79
Outstanding Vendor Checks	\$	(80,421.82)	
Outstanding Payroll Checks	\$	(7,748.03)	
Total	\$	(88,169.85)	\$ (88,169.85)

Investment Balances:

Star Ohio-36597	\$	463,186.26	
FNB - 013	\$	4,242,441.99	
ErieBank Savings-4941	\$	5,302,287.24	
Total	\$	10,007,915.49	\$ 10,007,915.49

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Elementary School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
Total	\$	1,300.00	\$ 1,300.00

	Bank Balance	\$	10,523,586.43
AFLAC		\$	(931.64)
RITA		\$	(14,576.33)
SERS		\$	(7,185.65)
claims settlement -maestro		\$	(391.66)
		\$	(23,085.28)

\$ 10,500,501.15

Bank Balance \$ 10,500,501.15

Finsumm Balance \$ 10,502,501.15

wrong med amt paid	\$	(2,000.00)
	\$	10,500,501.15

difference \$ -

sm



Date: 07/01/2021
Time: 12:01

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 06/30/2021

Page: 1

Gross Depository Balances:

ErieBank - Operating	\$602,540.79	
Total Depository Balances (Gross)		\$602,540.79

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00	
Outstanding Checks	(\$88,169.85)	
Adjustments:		
Payroll Items	(\$21,085.28)	
Total Adjustments to Bank Balance		(\$109,255.13)

Investments:

Treasury Bonds and Notes	\$0.00	
Certificate of Deposits	\$0.00	
Other Securities	\$0.00	
Other Investments:		
Star/FNB/ErieBank	\$10,007,915.49	
Total Investments		\$10,007,915.49

Cash on Hand:

Petty Cash:		
Treas/HS/MS/ES/Athletics	\$1,300.00	
Change Cash:		
Cash with Fiscal Agent	\$0.00	
Total Cash on Hand		\$1,300.00

Total Balances		\$10,502,501.15
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Total Fund Balance		\$10,502,501.15
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Depository Clearance Accounts:

Total Clearance Account Balances		\$0.00
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Treasurer

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 6,562,349.57	\$ 100,163.50	\$ 14,919,843.88	\$ 1,295,759.24	\$ 14,610,424.55	\$ 6,871,768.90	\$ 31,578.79	\$ 6,840,190.11
001-9015	GF - CAPITAL RESERVE	405,567.99	0.00	0.00	0.00	3,682.50	401,885.49	0.00	401,885.49
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	484,049.50	38.79	977,992.32	142,290.25	1,033,758.45	428,283.37	0.00	428,283.37
003-0000	PERMANENT IMPROVEMENT FUND	220,194.19	0.00	410,377.86	1,873.80	201,426.14	429,145.91	109,020.18	320,125.73
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	23,154.40	1,065.99	198,965.70	35,581.11	181,373.10	40,747.00	0.00	40,747.00
008-9001	HOBART FUND	1,944.14	0.18	2.96	0.00	0.00	1,947.10	0.00	1,947.10
008-9003	WM. THORNE SCHOLARSHIP FUND	8,413.00	0.76	12.78	0.00	0.00	8,425.78	0.00	8,425.78
008-9004	BESSIE V KREMM SCHOLARSHIP FUND	26,772.31	2.43	40.66	0.00	0.00	26,812.97	0.00	26,812.97
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER- PROM FUND	18,880.78	1.71	1,028.98	0.00	1,000.00	18,909.76	0.00	18,909.76
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	20,567.13	1.85	1,031.24	206.21	1,166.29	20,432.08	0.00	20,432.08
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9021	LAMANTIA FAMILY SCHOLARSHIP	0.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	1,100.00	0.00	1,000.00	1,000.00	2,000.00	100.00	0.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	14,327.59	303.54	23,574.60	(2,612.50)	19,384.38	18,517.81	0.00	18,517.81
009-9200	MS UNIFORM RESALE SUPPLIES	10,448.67	391.50	16,246.00	1,057.08	15,067.04	11,627.63	0.00	11,627.63
009-9201	PROJECT LEAD THE WAY	2,864.02	0.00	0.00	0.00	950.00	1,914.02	0.00	1,914.02
009-9300	HS UNIFORM RESALE SUPPLIES	34,963.72	1,129.00	28,989.51	60.76	32,628.49	31,324.74	0.00	31,324.74
014-9001	TRIPS & SPECIAL EVENTS FUND	4,645.11	100.00	2,700.00	169.79	1,054.60	6,290.51	630.21	5,660.30
014-9100	KES FIELD TRIPS	8,143.39	180.22	2,566.20	140.00	5,363.08	5,346.51	0.00	5,346.51
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014-9200	KMS FIELD TRIPS	0.25	0.00	152.00	0.00	0.00	152.25	0.00	152.25

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
014-9300	KHS FIELD TRIPS	\$ 12,407.20	\$ 164.50	\$ 29,461.24	\$ 23,751.59	\$ 26,989.01	\$ 14,879.43	\$ 0.00	\$ 14,879.43
018-9100	KES PRINCIPAL'S FUND	28,963.27	1,486.00	15,085.01	540.78	8,423.51	35,624.77	0.00	35,624.77
018-9103	ES: MAKE IT CLUB	11,436.74	422.00	5,598.00	513.25	5,752.71	11,282.03	0.00	11,282.03
018-9200	KMS PRINCIPAL'S FUND	1,155.98	6.60	66.60	0.00	221.66	1,000.92	0.00	1,000.92
018-9300	KHS PRINCIPAL'S FUND	3,031.18	0.00	938.00	0.00	1,662.48	2,306.70	0.00	2,306.70
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	4,855.41	0.00	0.00	0.00	0.00	4,855.41	0.00	4,855.41
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	0.10	0.00	5,990.84	0.00	0.00	5,990.94	695.00	5,295.94
019-9113	1st TECH CHALLENGE	3,297.34	0.00	0.00	0.00	299.45	2,997.89	0.00	2,997.89
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	0.00	0.00	0.00	0.00	45.88	0.00	45.88
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	13,571.87	2,998.56	16,519.29	1,497.09	14,753.66	15,337.50	0.00	15,337.50
022-0000	TOURNAMENT FUND	15,973.71	0.00	10,430.00	75.00	18,656.94	7,746.77	0.00	7,746.77
022-9118	PRESCHOOL TUITION	2,571.28	2,100.00	4,980.00	0.00	579.45	6,971.83	0.00	6,971.83
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
200-9000	JR/SR PROM	0.00	0.00	5,200.00	239.84	239.84	4,960.16	0.00	4,960.16
200-9012	CLASS OF 2012	6,166.32	0.00	(6,166.32)	0.00	0.00	0.00	0.00	0.00
200-9013	CLASS OF 2013	2,665.43	0.00	(2,665.43)	0.00	0.00	0.00	0.00	0.00
200-9014	CLASS OF 2014	6,956.23	0.00	(6,956.23)	0.00	0.00	0.00	0.00	0.00
200-9015	CLASS OF 2015	2,816.63	0.00	(2,816.63)	0.00	0.00	0.00	0.00	0.00
200-9016	CLASS OF 2016	538.81	0.00	(538.81)	0.00	0.00	0.00	0.00	0.00
200-9017	CLASS OF 2017	1,340.96	0.00	(1,340.96)	0.00	0.00	0.00	0.00	0.00
200-9018	CLASS OF 2018	2,097.35	0.00	(2,097.35)	0.00	0.00	0.00	0.00	0.00
200-9019	CLASS OF 2019	816.20	0.00	(816.20)	0.00	0.00	0.00	0.00	0.00
200-9020	CLASS OF 2020	1,345.10	0.00	(323.35)	0.00	0.00	0.00	0.00	0.00
200-9021	CLASS OF 2021	1,561.26	100.00	4,726.50	0.00	1,021.75	0.00	0.00	0.00
200-9022	CLASS OF 2022	24.17	0.00	0.00	1,681.63	5,527.02	760.74	0.00	760.74
200-9023	CLASS OF 2023	313.60	0.00	0.00	0.00	6,084.23	(6,060.06)	0.00	(6,060.06)
200-902X	RESIDUAL CLASS FUNDS	0.00	0.00	0.00	0.00	0.00	313.60	0.00	313.60
200-9109	KES: STUDENT COUNCIL	5,394.57	0.00	23,721.28	5,347.51	7,242.51	16,478.77	0.00	16,478.77
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	5,394.57	0.00	5,394.57
200-9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9213	KMS: NATIONAL JR HONOR SOCIETY	1,536.79	0.00	0.00	40.00	1,055.00	2,101.49	0.00	2,101.49
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	481.79	0.00	481.79
			0.00	0.00	0.00	0.00	47.97	0.00	47.97

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9219	KMS: STUDENT COUNCIL	\$ 14,659.88	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 14,659.88	\$ 0.00	\$ 14,659.88
200-9225	KMS: YEARBOOK	1,901.87	345.00	495.00	549.66	648.16	1,748.71	0.00	1,748.71
200-9227	KMS: ROCKET CLUB	0.00	0.00	0.00	0.00	398.95	(398.95)	0.00	(398.95)
200-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	8,236.05	0.00	0.00	0.00	908.45	7,327.60	0.00	7,327.60
200-9311	KHS: KEY CLUB	1,319.53	0.00	0.00	0.00	0.00	1,319.53	0.00	1,319.53
200-9313	KHS: NATIONAL HONOR SOCIETY	7,325.00	0.00	237.00	1,500.00	5,989.21	1,572.79	0.00	1,572.79
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	10,601.19	0.00	0.00	430.89	2,081.97	8,519.22	0.00	8,519.22
200-9323	KHS: UNITED WAY	0.00	0.00	700.00	700.00	700.00	0.00	0.00	0.00
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	4,939.40	240.00	1,325.00	0.00	5,622.92	641.48	0.00	641.48
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9200	KMS: ATHLETICS	394.00	0.00	751.00	0.00	1,145.00	0.00	0.00	0.00
300-9207	KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	1,760.00	5,236.84	0.00	5,236.84
300-9209	KMS: 7TH GRADE TRIP	17,296.78	24.00	174.00	0.00	1,760.00	15,710.78	0.00	15,710.78
300-9211	KMS: 8TH GRADE TRIP	18,849.73	0.00	0.00	0.00	1,804.00	17,045.73	0.00	17,045.73
300-9300	KHS: ATHLETICS	5,726.46	0.00	61,514.22	1,850.93	80,577.68	(13,337.00)	0.00	(13,337.00)
300-9305	KHS: CHEERLEADERS	3,883.07	50.00	1,617.13	895.96	2,375.96	3,124.24	0.00	3,124.24
300-9307	KHS: FOOTBALL CAMP	23,171.77	0.00	8,960.00	1,638.94	28,725.02	3,406.75	0.00	3,406.75
300-9313	KHS: BAND	12,985.28	50.00	2,575.00	2,800.00	2,800.00	12,760.28	0.00	12,760.28
300-9314	KHS: CHOIR	10,634.83	0.00	0.00	0.00	96.75	10,538.08	0.00	10,538.08
300-9320	BOYS BASEBALL CAMP	7,089.50	0.00	0.00	0.00	6,724.10	365.40	0.00	365.40
300-9321	BOYS BASKETBALL CAMP	5,636.97	4,545.00	14,597.75	500.00	10,677.75	9,556.97	0.00	9,556.97
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	0.00	0.00	940.67	0.00	940.67
300-9323	BOYS WRESTLING CAMP	3,278.00	0.00	1,000.00	0.00	394.19	3,883.81	0.00	3,883.81
300-9324	BOYS TRACK & CC CAMP	99.86	0.00	0.00	0.00	607.50	(507.64)	0.00	(507.64)
300-9325	GIRLS VOLLEYBALL CAMP	7,703.08	2,790.00	5,471.90	500.00	4,861.11	8,313.87	4,543.66	3,770.21
300-9326	GIRLS BASKETBALL CAMP	1,514.30	2,800.00	13,640.00	1,200.00	5,092.00	10,062.30	0.00	10,062.30
300-9327	GIRLS SOFTBALL CAMP	8,095.57	4,134.50	4,134.50	0.00	3,947.54	8,282.53	0.00	8,282.53
300-9328	GIRLS SOCCER CAMP	7,687.02	0.00	0.00	0.00	3,479.50	4,207.52	0.00	4,207.52
300-9329	GIRLS TRACK & CC CAMP	464.51	0.00	0.00	0.00	607.50	(142.99)	0.00	(142.99)
300-9330	BOYS GOLF TEAM	0.00	0.00	3,570.00	0.00	625.00	2,945.00	0.00	2,945.00
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	2,700.00	0.00	5,400.00	0.00	5,400.00	2,700.00	0.00	2,700.00
467-9019	STUDENT WELLNESS AND	8,594.07	0.00	62,889.64	0.00	16,764.50	54,719.21	0.00	54,719.21

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

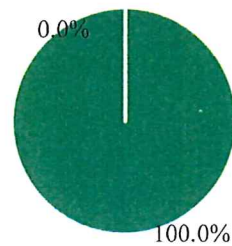
Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
	SUCCESS FUND								
507-9021	2020-2021 ESSER/CARES	\$ 0.00	\$ 66,087.55	\$ 66,087.55	\$ 0.00	\$ 66,087.55	\$ 0.00	\$ 0.00	\$ 0.00
507-9121	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	0.00	0.00	15,561.64	(15,561.64)	0.00	(15,561.64)
510-9021	CORONA VIRUS RELIEF FUND	0.00	44,000.00	44,000.00	0.00	58,937.61	(14,937.61)	0.00	(14,937.61)
510-902A	BROADBAND OHIO CONNECTIVITY-CORONA GRANT	0.00	0.00	0.00	1,058.29	6,890.00	(6,890.00)	0.00	(6,890.00)
516-9019	2018-2019 IDEA GRANT	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516-901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00
516-9020	2019-2020 IDEA GRANT	(172,865.32)	0.00	172,858.64	0.00	0.00	(6.68)	0.00	(6.68)
516-9021	20-21 IDEA GRANT	0.00	65,814.68	221,036.49	13,094.56	234,131.05	(13,094.56)	0.00	(13,094.56)
516-902B	19-20 IDEA RESTORATION GRANT	(6,961.70)	0.00	6,940.70	0.00	0.00	(21.00)	0.00	(21.00)
516-921B	20-21 IDEA RESTORATION GRANT	0.00	0.00	0.00	1,811.55	15,805.48	(15,805.48)	0.00	(15,805.48)
572-9021	20-21 TITLE I GRANT	0.00	1,082.45	14,772.79	0.00	15,452.27	(679.48)	0.00	(679.48)
587-9020	2019-2020 EARLY CHILDHOOD GRANT	(4,536.95)	3,759.38	8,289.58	0.00	0.00	3,752.63	0.00	3,752.63
587-9021	20-21 EARLY CHILDHOOD GRANT	0.00	0.00	0.00	0.00	3,759.38	(3,759.38)	0.00	(3,759.38)
587-921B	20-21 PRESCHOOL RESTORATION GRANT	0.00	0.00	0.00	580.80	580.80	(580.80)	0.00	(580.80)
590-9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590-9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	(40,454.72)	0.00	27,705.55	0.00	0.00	(12,749.17)	0.00	(12,749.17)
590-9021	IMPROVING TEACHER QUALITY	0.00	3,900.00	5,175.00	2,926.65	8,101.65	(2,926.65)	0.00	(2,926.65)
599-9020	19-20 ACADEMIC ENRICHMENT GRANT	(1,885.96)	0.00	1,885.96	0.00	0.00	0.00	0.00	0.00
599-9021	MISCELLANEOUS FED. GRANT FUND	0.00	14,225.00	20,070.04	1,050.00	21,120.04	(1,050.00)	0.00	(1,050.00)
Grand Total		\$ 9,890,396.61	\$ 324,504.69	\$ 1,542,300.66	\$ 16,850,790.07	\$ 10,502,501.15	\$ 146,467.84	\$ 10,356,033.31	

Kirtland Local School District IMA

Market Value \$ 4,242,441.99

Portfolio Characteristics**	Percent
Weighted Average Yield	1.52%
Weighted Average YTM	0.17%
Weighted Average Duration	2.06
Income posted to account	-\$1,883.89

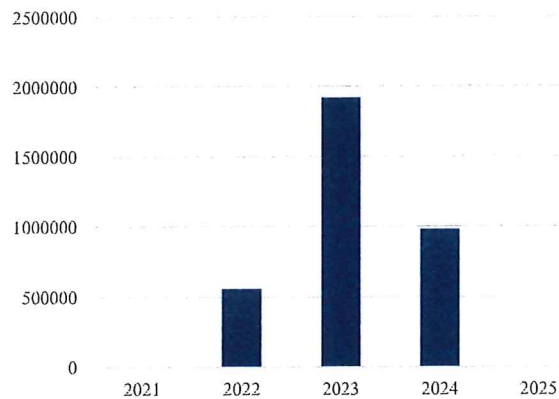
Bond Ratings**	Percent
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%



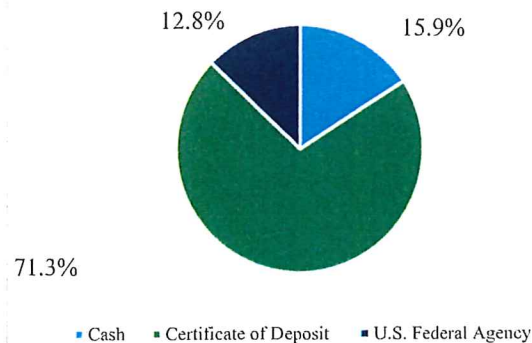
■ AAA ■ AA+ (short-term rating A-1+)

Maturity Ladder

Maturity Year	Par Value
2021	\$ -
2022	\$ 560,000
2023	\$ 1,922,000
2024	\$ 980,000
2025	\$ -



Asset Sub-Classes*	Percent
Cash	15.9%
Certificate of Deposit	71.3%
U.S. Federal Agency	12.8%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

05/01/21 - 05/31/21

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	672,474.010	1.00 1.00	672,474.01 672,474.01	0.00	201 0.03%
Income Cash		0.00 0.00	205,980.82 205,980.82	0.00	0 0.00%
Principal Cash		0.00 0.00	-205,980.82 -205,980.82	0.00	0 0.00%
Total Cash & Equivalents			\$ 672,474.01 \$ 672,474.01	\$ 0.00	\$ 201 0.03%
Fixed Income					
U.S. Governments					
Federal Home Loan Mortgage Corp 0.40% Due 10/20/2023	540,000.000	100.03 100.10	540,167.40 540,513.00	-345.60	2,160 0.40%
Total U.S. Governments			\$ 540,167.40 \$ 540,513.00	\$ -345.60	\$ 2,160 0.40%
Certificates of Deposit - Dtc Eligible					
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	102.39 100.00	204,772.00 200,000.00	4,772.00	4,900 2.39%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.55 100.00	134,620.20 130,000.00	4,620.20	4,095 3.04%
Berkshire Bank Pittsfield CD 1.00% Due 10/20/2022 FDIC # 23621	230,000.000	101.28 101.60	232,934.80 233,680.00	-745.20	2,300 0.99%
Wells Fargo Natl Bank West NV CD 1.90% Due 01/30/2023 FDIC # 27389	200,000.000	103.01 103.51	206,010.00 207,024.00	-1,014.00	3,800 1.84%
Morgan Stanley Private Bank Na NY CD 1.65% Due 03/06/2023 FDIC # 34221	200,000.000	102.74 103.03	205,486.00 206,058.00	-572.00	3,300 1.61%
Capital One Bank US Natl Assn VA CD 1.45% Due 04/10/2023 FDIC # 33954	250,000.000	102.51 99.80	256,270.00 249,495.00	6,775.00	3,625 1.41%
Sallie Mae Bank CD 1.40% Due 04/17/2023 FDIC # 58177	250,000.000	102.44 99.85	256,095.00 249,620.00	6,475.00	3,500 1.37%
Synchrony Bank CD 2.45% Due 06/09/2023 FDIC # 27314	200,000.000	104.73 105.50	209,466.00 211,000.00	-1,534.00	4,900 2.34%
Citibank Na CD 3.30% Due 08/14/2023 FDIC # 7213	50,000.000	106.99 108.03	53,495.00 54,015.00	-520.00	1,650 3.08%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

05/01/21 - 05/31/21

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Goldman Sachs Bank USA CD 3.35% Due 08/29/2023 FDIC # 33124	232,000.000	107.26 106.84	248,838.56 247,871.12	967.44	7,772 3.12%
Morgan Stanley Bank Natl Assn UT CD 3.15% Due 01/17/2024	230,000.000	107.78 107.35	247,898.60 246,909.60	989.00	7,245 2.92%
Preferred Bank CD 0.20% Due 01/29/2024 FDIC # 33539	200,000.000	100.01 100.00	200,022.00 200,000.00	22.00	400 0.20%
First Foundation Bank CD 0.20% Due 02/05/2024 FDIC # 58647	100,000.000	100.01 100.00	100,005.00 100,000.00	5.00	200 0.20%
Texas Exchange Bank CD 0.30% Due 02/05/2024 FDIC # 20099	200,000.000	100.03 100.00	200,054.00 200,000.00	54.00	600 0.30%
Bmw Bank of North America Na CD 1.50% Due 04/12/2024 FDIC # 35141	250,000.000	103.68 99.75	259,210.00 249,370.00	9,840.00	3,750 1.45%
Total Certificates of Deposit - Dtc Eligible			\$ 3,015,177.16 \$ 2,985,042.72	\$ 30,134.44	\$ 52,037 1.73%
Total Fixed Income			\$ 3,555,344.56 \$ 3,525,555.72	\$ 29,788.84	\$ 54,197 1.52%
Total Assets			\$ 4,227,818.57 \$ 4,198,029.73	\$ 29,788.84	\$ 54,398 1.29%
Total Accrued Income			\$ 14,623.42		
Net Assets & Accrued Income			\$4,242,441.99		

TOTAL FOR YEAR

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2020 ACTUAL	ORIGINAL FY2021 TOTAL ESTIMATE	REVISED FY2021 TOTAL ESTIMATE	FY2021 ACTUAL	June 2021 Estimate	June 2021 Actual	FYTD Estimate THROUGH JUNE 21	FYTD ACTUAL THROUGH JUNE 21
REVENUES								
Local Property Taxes	11,145,821	10,986,516	10,986,516	11,114,488	-	-	10,986,516	11,114,488
Tangible Personal Property	943,285	913,000	913,000	968,585	-	-	913,000	968,585
Income Tax	-	-	-	-	-	-	-	-
State Foundation	599,600	807,276	807,276	640,427	67,273	31,605	807,276	640,427
Other State Aid	3,206	1,750	1,750	(8,841)	146	(677)	1,752	(8,841)
Property Tax Allocation	1,581,097	1,531,979	1,531,979	1,587,309	-	-	1,531,979	1,587,309
Other Revenue	368,261	292,151	292,151	240,470	11,000	-	292,151	240,470
Total Revenue	14,641,270	14,532,674	14,532,674	14,542,438	78,419	30,928	14,532,674	14,542,438
Other Financing								
Transfers In	167,360	-	-	6,642	-	6,642	-	6,642
Advances In								
Other Financing	308,965	32,000	32,000	370,764	-	62,594	32,000	370,764
Total Other Financing	476,325	32,000	32,000	377,406	-	69,236	32,000	377,406
TOTAL REVENUES AND OTHER FINANCING	15,117,595	14,564,674	14,564,674	14,919,844	78,419	100,164	14,564,674	14,919,844
EXPENSES								
Salaries	8,765,347	8,937,738	9,284,738	9,379,967	737,919	746,464	9,284,738	9,379,967
Benefits	3,156,120	3,271,903	3,183,403	3,110,851	251,283	261,787	3,183,403	3,110,851
Purchased Services	1,500,653	1,623,265	1,623,265	1,483,020	187,684	262,110	1,623,265	1,483,020
Supplies	382,704	377,617	377,617	339,991	27,874	17,022	377,617	339,991
Equipment	51,346	27,878	27,878	25,690	2,534	7,631	27,878	25,690
Other	251,445	285,482	285,482	274,585	2,421	744	285,482	274,585
TOTAL Operational Expenses	14,107,615	14,523,883	14,782,383	14,614,104	1,209,715	1,295,758	14,782,383	14,614,104

Other Expenses									
Transfers Out									
Advances Out	-	-	-	-	-	-	-	-	-
Other Financing									
Total Other Financing	-	-	-	-	-	-	-	-	-
Total Operational Expenses and Other Financing	14,107,615	14,523,883	14,782,383	14,614,104	14,614,104	1,295,758	14,614,104		

ESTIMATED Over/ (Under) at Year End

(217,709)

Trending Year end Over/ (Under)

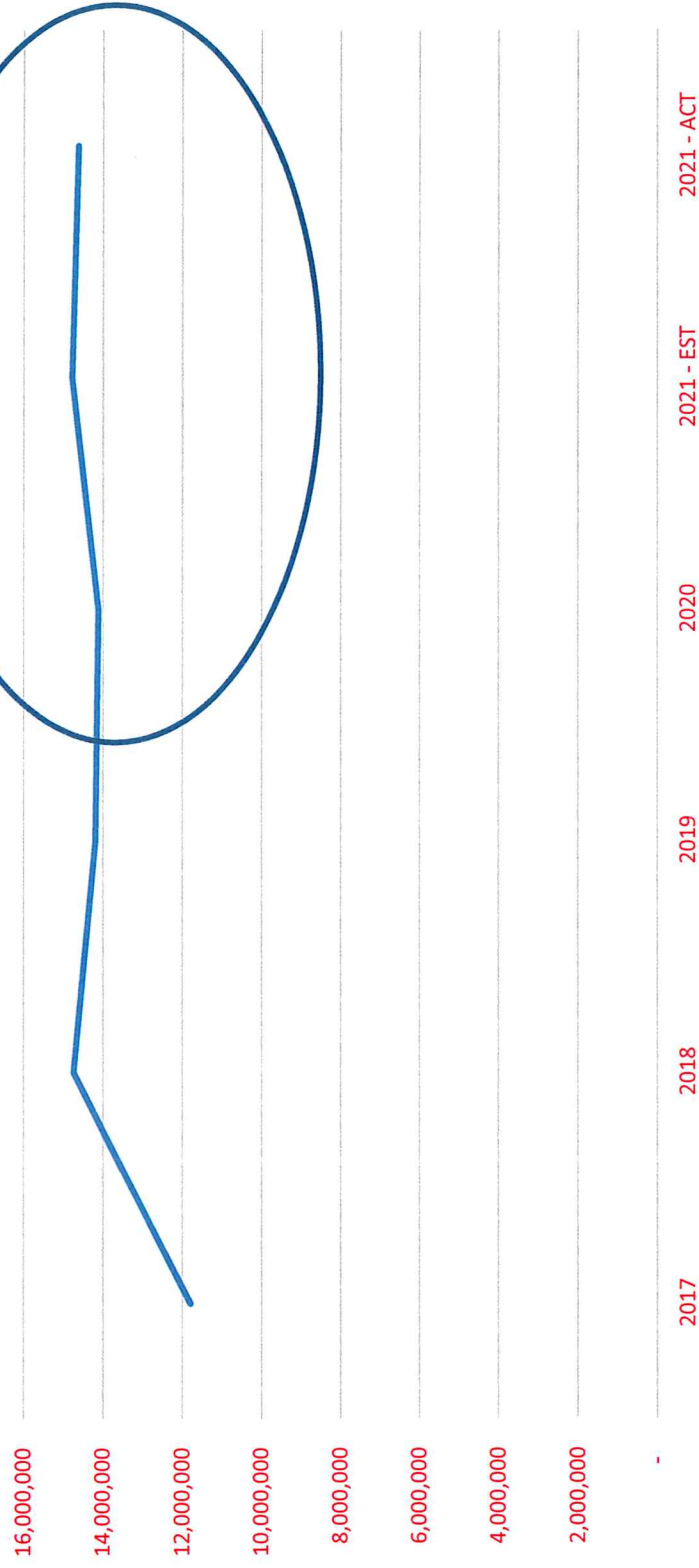
305,740

Beginning General Fund Cash Balance	6,535,472								
Current Outstanding Encumbrances	31,579								
Unencumbered Ending Fund Balance (001)	6,841,212								
Budget Reserve	1,459,458								
Capital Reserve	432,446								
Unrestricted Fund Balance	8,733,116								

YTD Operating Surplus/(Deficit)

305,740

Expense Comparison Through June



REVENUES REV By Month

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY
2017	2,076,324	223,065	3,338,704	416,264	810,081	422,340	146,488	3,070,134
2018	2,864,402	199,886	2,458,611	175,547	832,096	173,831	110,657	4,077,970
2019	2,639,419	302,543	2,225,887	1,150,951	125,217	115,943	135,972	2,595,856
2020	2,605,760	235,893	3,127,425	110,918	985,118	91,191	468,224	3,076,821
2021-EST	2,615,170	2,972,235	81,619	816,021	74,619	79,919	107,419	3,783,419
2021-ACT	2,558,218	3,039,165	65,390	867,532	130,626	233,584	98,966	3,618,166

Year	Through June
2017	14,828,406
2018	14,750,369
2019	14,475,460
2020	15,117,595
2021-EST	14,564,674
2021-ACT	14,919,844

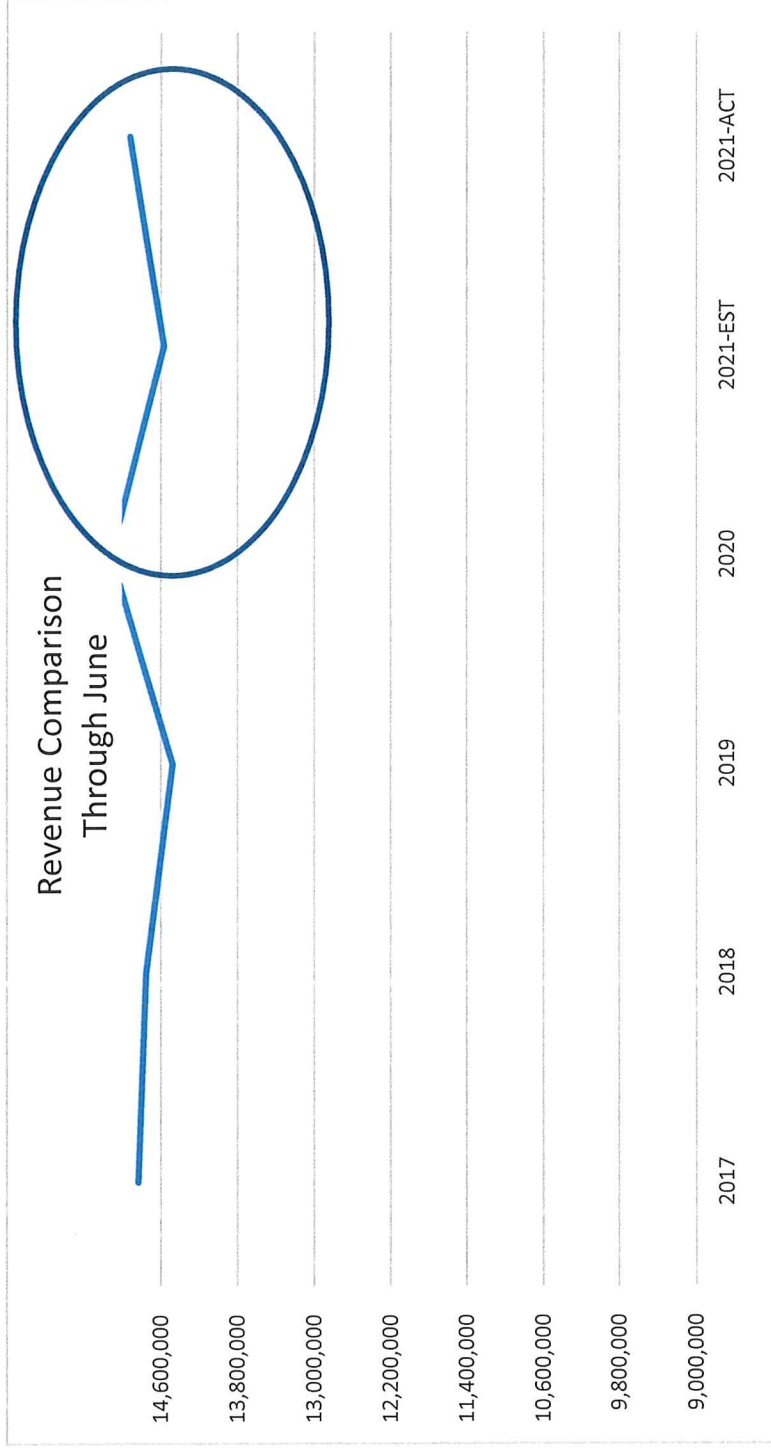
EXPENSES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY
2017	1,087,925	1,123,282	1,306,483	1,496,343	1,305,609	1,535,347	1,279,703	1,214,174
2018	1,295,688	1,172,700	1,196,177	1,288,569	1,196,559	1,244,453	1,240,656	1,158,185
2019	1,109,010	1,192,495	1,134,146	1,252,462	1,216,848	1,140,775	1,185,228	1,042,927
2020	1,104,175	1,147,046	1,178,921	1,255,318	1,213,678	1,216,984	1,212,867	1,052,634
2021-EST	1,131,420	1,080,881	1,246,443	1,342,012	1,307,391	1,251,928	1,223,186	1,115,596
2021-ACT	1,268,292	995,445	1,304,206	1,147,697	1,157,072	1,251,789	1,322,197	1,038,160

Date	Through June
2017	11,796,890
2018	14,731,966
2019	14,180,003
2020	14,107,615
2021 - EST	14,782,383
2021 - ACT	14,614,104

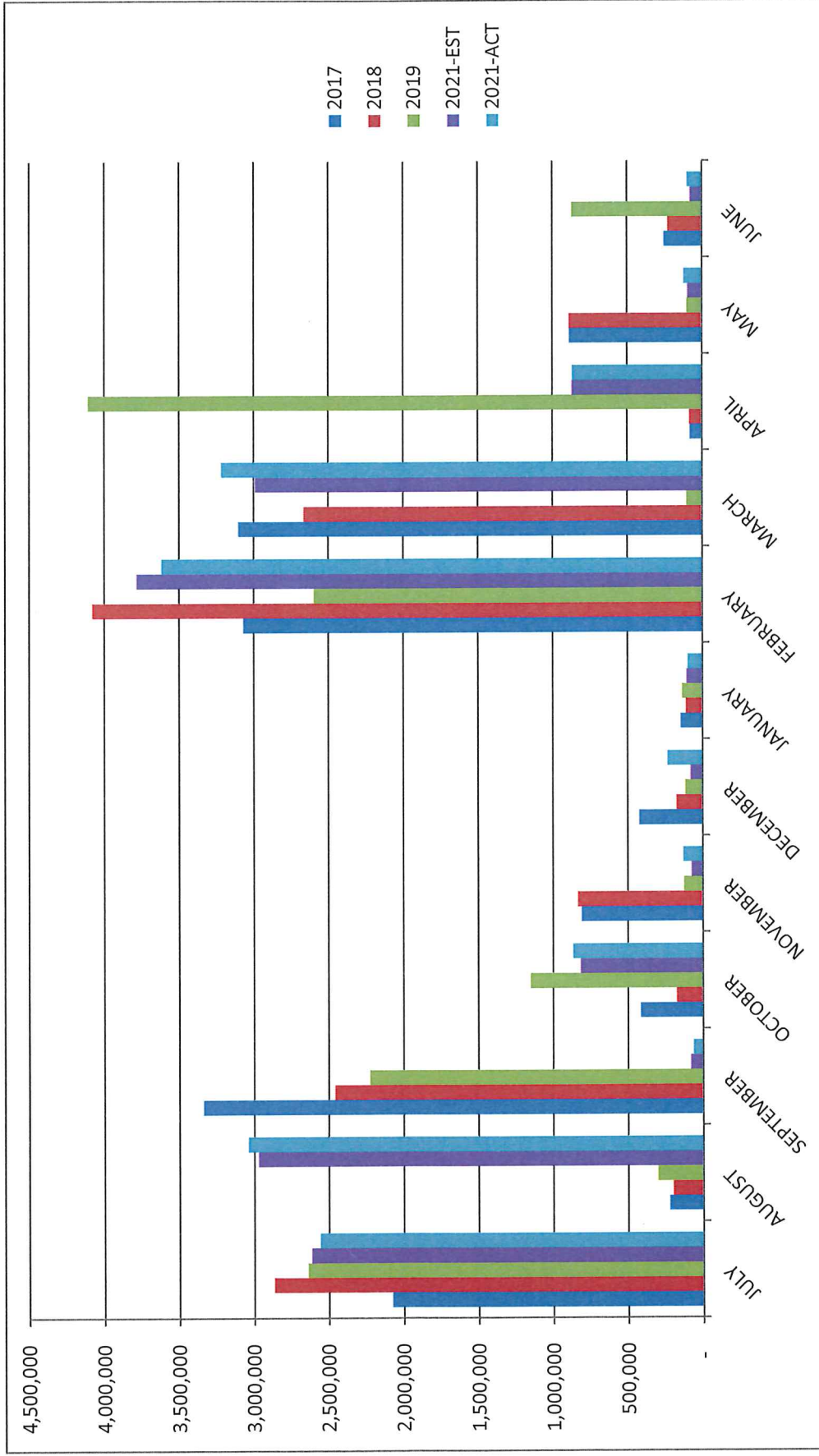
MARCH	APRIL	MAY	JUNE
3,103,292	81,406	886,085	254,223
2,662,403	83,178	886,057	225,731
105,080	4,108,101	101,369	869,122
3,309,641	88,417	932,676	85,511
2,990,741	868,174	96,919	78,419
3,217,758	867,413	122,862	100,164

MARCH	APRIL	MAY	JUNE
1,448,024	-	-	-
1,232,040	1,122,954	1,217,265	1,366,720
1,199,051	1,237,936	1,228,101	1,241,024
1,351,511	1,091,229	1,044,875	1,238,377
1,384,137	1,194,444	1,295,226	1,209,715
1,466,770	1,106,943	1,259,775	1,295,758



*** Received Tax Collection in August vs September in Prior Years

KIRTLAND LOCAL SCHOOLS - REVENUES
FY2021 to Date



Purchased Services

